

1.42
508A

AVERAGE ANNUAL EARNINGS OF SPECIFIED INDUSTRIAL WORKERS AND PARITY EARNINGS

1940

Each symbol represents \$250

Reserve

PLUMBERS

Actual earnings ○○○○○°○○○○○°○○○○○°

Parity earnings ○○○○○°○○○○○°

ELECTRICIANS

Actual earnings ○○○○○°○○○○○°○○○○○°

Parity earnings ○○○○○°○○○

CARPENTERS

Actual earnings ○○○○○°○○○○○°○○○○○°

Parity earnings ○○○○○°○○○

BRICKLAYERS

Actual earnings ○○○○○°○○○○○°○○○○○°○○○○○°

Parity earnings ○○○○○°○○○○○°

FACTORY WORKERS

Actual earnings ○○○○○°

Parity earnings ○○○○°

1/ Parity earnings are the estimated earnings that would prevail if wages had increased above the 1910-16 level at the same rate as farm prices.

Source: Speech of Hon. John H. Bankhead before the Senate, May 6, 1941

Southern Division, AAA
August 9, 1941

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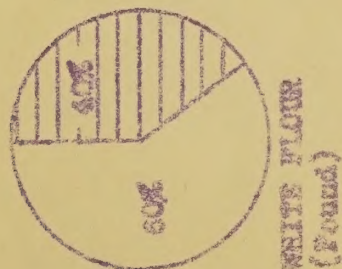
PERCENTAGE OF RETAIL PRICE OF SPECIFIED FOODS AND TOTAL OF 58 FOODS
GOING TO FARMER AND MIDDLEMEN
1940



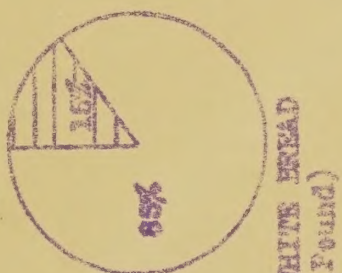
Farmer's Share



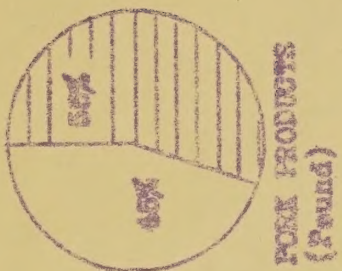
Middlemen's Share



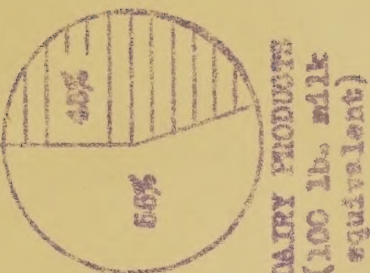
WHITE FLOUR
(Pound)



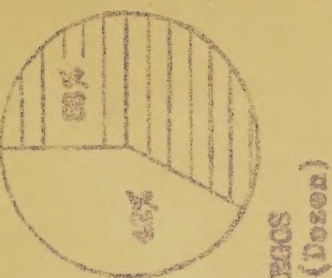
WHITE BREAD
(Pound)



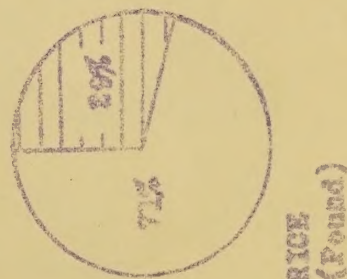
PORK PRODUCTS
(Pound)



DAIRY PRODUCTS
(100 lb. milk
equivalent)



EGGS
(Dozen)



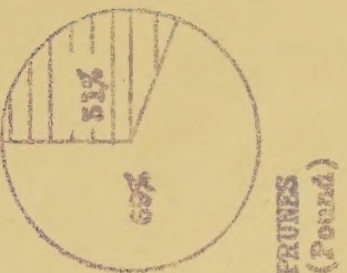
RICE
(Pound)



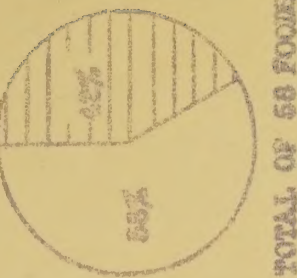
CANNED PEACHES
(1 1/2 can)



CANNED CORN
(1/2 can)



PRUNES
(Pound)



TOTAL OF 58 FOODS

Source: Speech of Hon. John H. Bankhead before the Senate, May 6, 1941

Southern Division, AAA
August 9, 1941

at

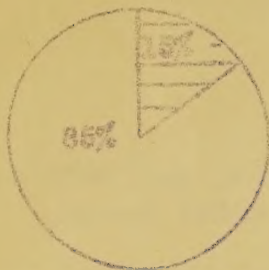
PERCENTAGE OF RETAIL PRICE OF SPECIFIED COTTON GOODS
GOING TO FARMER AND MIDDLEMEN



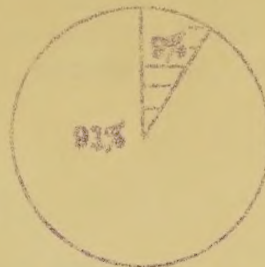
Farmer's Share



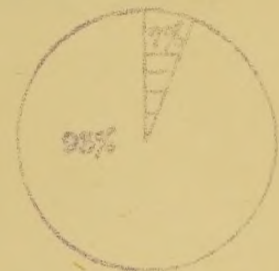
Middlemen's Share



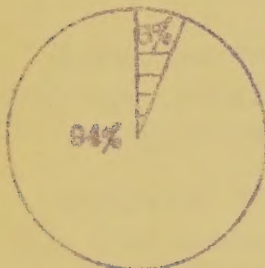
Men's Overalls
\$1.00



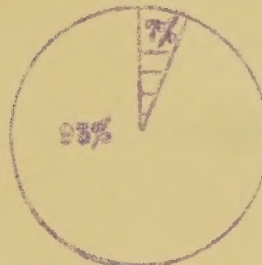
Men's Work Pants
\$1.00



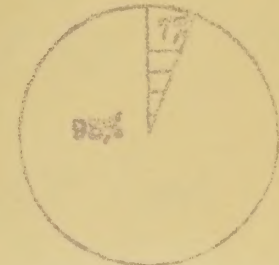
Men's Work Shirts
\$.99



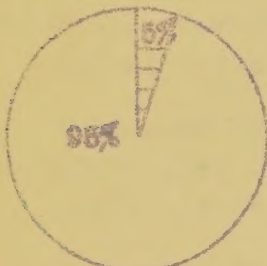
Men's Dress Shirts
\$1.00



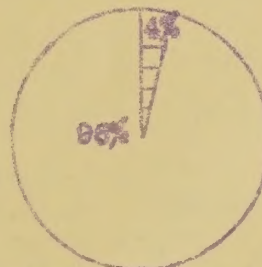
Women's House Dresses
\$1.00



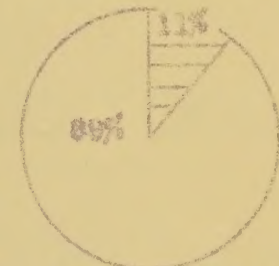
Women's Nightgowns
\$.69



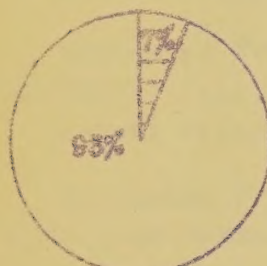
Women's Stockings
\$.25



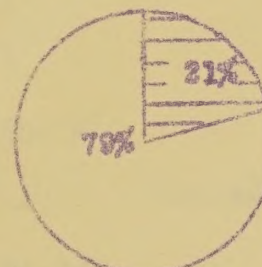
Girl's School Dresses
\$.59



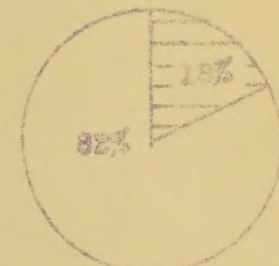
Boys' Overalls
\$.79



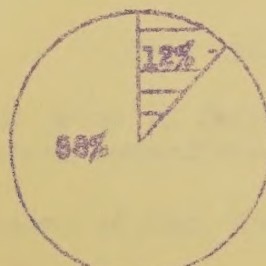
Boys' Knickers
\$1.19



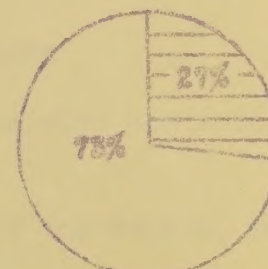
Sheets
\$.79



Pillowcases
\$.23



Towels
\$.17



Denims
\$.19

Source: Speech of Hon. John H. Bankhead before the Senate, May 6, 1941
Southern Division, AAA, August 11, 1941

October 16, 1940

COTTON (per pound)	
Actual Price	(9.88¢)
Estimated Price	(27.88¢)
WHEAT (per bushel)	
Actual Price	(68.2¢)
Estimated Price	(196¢)
SOYBEAN (per bushel)	
Actual Price	(59.4¢)
Estimated Price	(142¢)
OATS (per bushel)	
Actual Price	(28.5¢)
Estimated Price	(88.9¢)
RICE (per bushel)	
Actual Price	(83.0¢)
Estimated Price	(160¢)
POTATOES (per bushel)	
Actual Price	(52.0¢)
Estimated Price	(161¢)
PEANUTS (per pound)	
Actual Price	(5.26¢)
Estimated Price	(1.06¢)
BUTTERFAT (per pound)	
Actual Price	(28.8¢)
Estimated Price	(59.3¢)
Eggs (per dozen)	
Actual Price	(23.7¢)
Estimated Price	(59.6¢)

Each symbol represents 10 cents

1/ Estimated price if farm prices had kept pace with the increases in returns from nonfarm commodities and services.


Source: Speech of Hon. John H. Bankhead before the Senate, May 8, 1941

Southern Division, AAA
August 11, 1941

(over)

ACTUAL FARM PRICES AND ESTIMATED FARM PRICES AT INDUSTRIAL RATIO/
SPECIFIED AGRICULTURAL PRODUCTS
October 15, 1940


HOBS (per 100 lbs.)

Actual Price  (\$6.83)

Estimated Price  (\$16.03)

WY (per ton)

Actual Price  (\$5.99)

Estimated Price  (\$26.32)

WHEAT (each)

Actual Price            (\$96.12)

Estimated Price                        (\$306.90)

Each symbol represents 10 dollars.

 Represents actual price.

 Represents estimated price.

1/ Estimated price if farm prices had kept pace with increases in returns from nonfarm commodities and services.

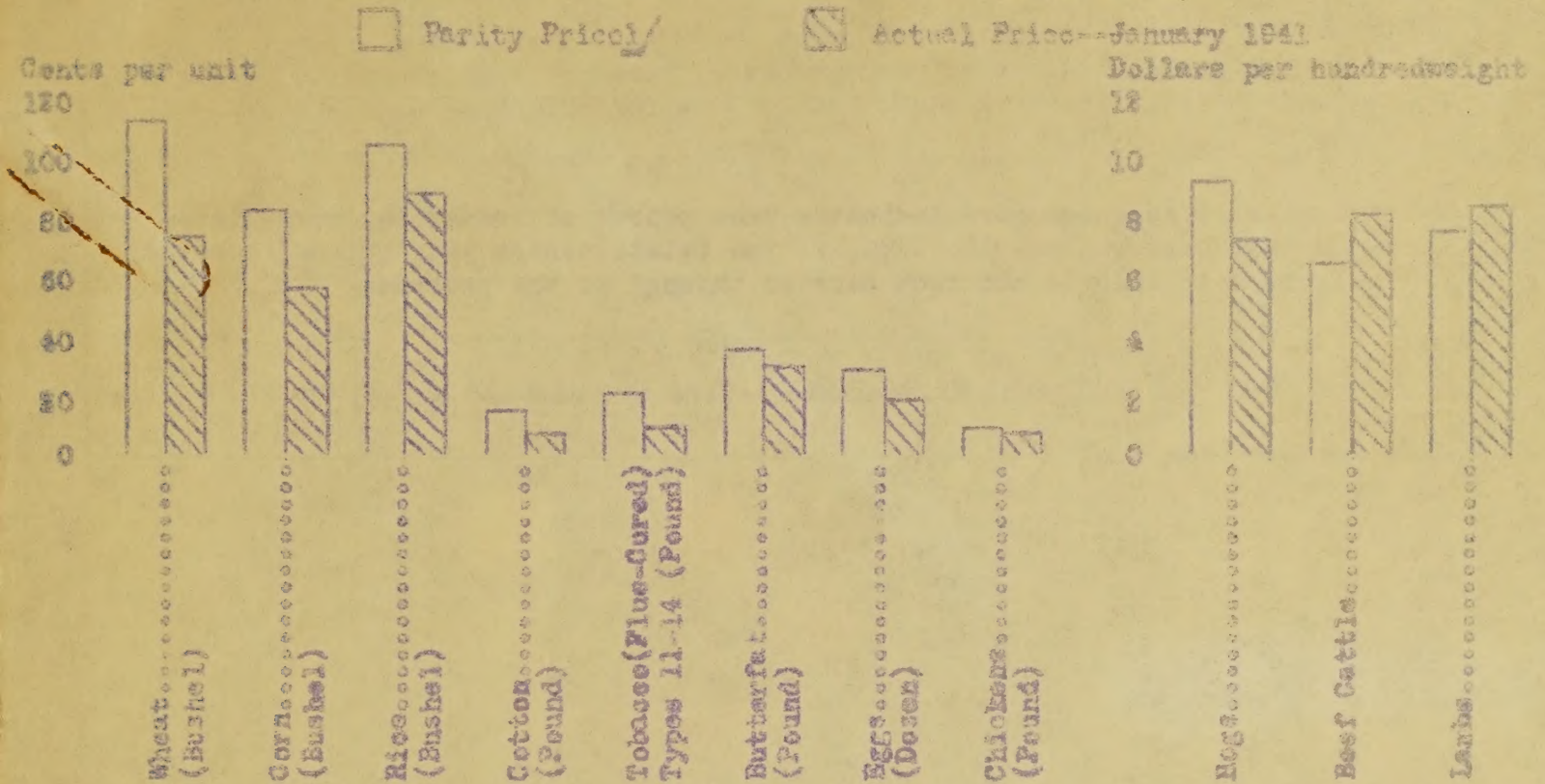
Source: Speech of the Hon. John E. Rankin before the Senate, May 8, 1941

Southern Division, AAA

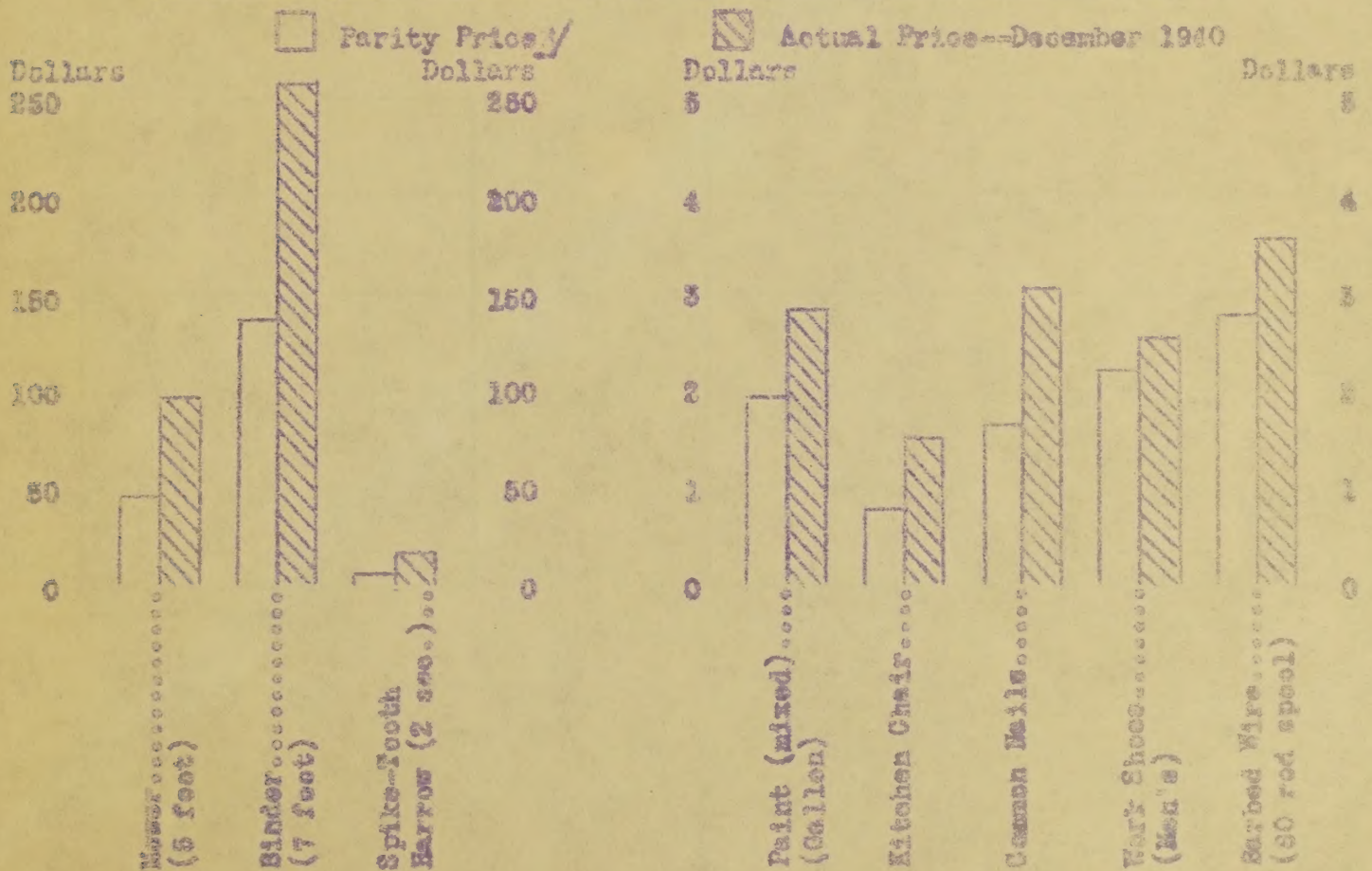
August 12, 1941

PRICE RELATIONSHIP OF SPECIFIED FARM PRODUCTS AND SPECIFIED INDUSTRIAL COMMODITIES

PARITY PRICE AND ACTUAL PRICE OF SPECIFIED FARM PRODUCTS



PARITY PRICE AND ACTUAL PRICE OF SPECIFIED INDUSTRIAL COMMODITIES



(Over)

1/ Generally, parity price is that price which will give a farm product a purchasing power equivalent to the purchasing power of such commodity in the base period (1910-14 for tobacco and 1909-14 for all other commodities shown above.)

2/ Parity price as shown here indicates what prices of industrial commodities would have been on Dec. 15, 1940, if the relationships with prices received by farmers in 1910-14 had been carried through to the present.

Source: Speech of Hon. John H. Bankhead before the Senate, May 6, 1941

Agricultural Division, AAA

August 20, 1941

21

PRICE INDEXES FOR SELECTED COMMODITIES

1910-14 = 100

1940 = 100

